EXMINIT NO. 3 DATE 3-9-07 SR-494

Amendments to Senate Bill No. 494
1st Reading Copy

Requested by Senator Gary Perry

For the Senate Taxation Committee

Prepared by Lee Heiman March 5, 2007 (4:04pm)

1. Title, line 6.

Following: "ACCOUNT OF"

Insert: "FOUNDING THE CORPORATION, ON ACCOUNT OF"

Following: "THE CORPORATION"

Insert: ","

2. Page 1, line 15.

Strike: "that is publicly traded by"

Insert: "of"

3. Page 2, line 13.

Following: "account of"

Insert: "founding the corporation, on account of"

4. Page 2, line 14.

Following: the first "corporation"

Insert: ","

- END -